



**Market Value Summary:**

|                         | Current Period  | Year to Date     |
|-------------------------|-----------------|------------------|
| Beginning Balance       | \$19,296,287.47 | \$18,736,357.98  |
| Contributions           | \$0.00          | \$1,295,945.06   |
| Withdrawals             | (\$120,000.00)  | (\$1,200,000.00) |
| Transfers In/Out        | \$0.00          | \$0.00           |
| Income                  | \$13,201.60     | \$123,805.23     |
| Administrative Expense  | (\$250.81)      | (\$3,990.10)     |
| Investment Expense      | (\$483.43)      | (\$6,675.45)     |
| Investment Manager Fees | \$0.00          | (\$1,907.95)     |
| IFA Loan Repayment      | \$0.00          | (\$15,065.42)    |
| Adjustment              | \$0.00          | (\$723.52)       |
| Realized Gain/Loss      | \$1,854.11      | \$19,549.87      |
| Unrealized Gain/Loss    | \$1,256,176.08  | \$1,499,489.32   |
| Ending Balance          | \$20,446,785.02 | \$20,446,785.02  |

**Performance Summary:**

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 6.59% | 3.94% | 8.64% | 6.55%    | N/A         | N/A        | N/A       | 7.38%             | 06/24/2022                 |

PROSPECT HEIGHTS POLICE FUND

Fund Name: IPOPIF Pool

Month Ended: November 30, 2023



**Market Value Summary:**

|                         | Current Period  | Year to Date     |
|-------------------------|-----------------|------------------|
| Beginning Balance       | \$19,296,287.47 | \$18,734,949.44  |
| Contributions           | \$0.00          | \$1,297,297.00   |
| Withdrawals             | (\$120,000.00)  | (\$1,200,000.00) |
| Transfers In/Out        | \$0.00          | \$57.21          |
| Income                  | \$13,201.60     | \$123,804.61     |
| Administrative Expense  | (\$250.81)      | (\$3,990.10)     |
| Investment Expense      | (\$483.43)      | (\$6,675.45)     |
| Investment Manager Fees | \$0.00          | (\$1,907.95)     |
| IFA Loan Repayment      | \$0.00          | (\$15,065.42)    |
| Adjustment              | \$0.00          | (\$723.52)       |
| Realized Gain/Loss      | \$1,854.11      | \$19,551.11      |
| Unrealized Gain/Loss    | \$1,256,176.08  | \$1,499,488.09   |
| Ending Balance          | \$20,446,785.02 | \$20,446,785.02  |

**Unit Value Summary:**

|   | Current Period | Year to Date  |
|---|----------------|---------------|
| Beginning Units                           | 1,998,467.821  | 1,975,454.587 |
| Unit Purchases from Additions             | 0.000          | 130,993.332   |
| Unit Sales from Withdrawals               | (11,822.115)   | (119,802.213) |
| Ending Units                              | 1,986,645.706  | 1,986,645.706 |
| Period Beginning Net Asset Value per Unit | \$9.655541     | \$9.483855    |
| Period Ending Net Asset Value per Unit    | \$10.292114    | \$10.292114   |

**Performance Summary:**

PROSPECT HEIGHTS POLICE FUND

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 6.59% | 3.94% | 8.64% | 6.55%    | N/A         | N/A        | N/A       | 7.12%             | 07/18/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 11/30/2023**

**PROSPECT HEIGHTS POLICE FUND**

| <b>Trade Date</b>  | <b>Settle Date</b> | <b>Description</b> | <b>Amount</b> | <b>Unit Value</b> | <b>Units</b>  |
|--------------------|--------------------|--------------------|---------------|-------------------|---------------|
| <b>IPOPIF Pool</b> |                    |                    |               |                   |               |
| 11/15/2023         | 11/16/2023         | Redemptions        | (120,000.00)  | 10.150468         | (11,822.1150) |

## November 2023 Statement Supplement

## IPOPIF Total Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| Zero                | \$24.9 million     | \$44.3 million   |

## IPOPIF Total Monthly Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$116,491.68            | \$224,532.52        | \$0.00                  |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

| Date     | Units            | Value              | Unit Price  |
|----------|------------------|--------------------|-------------|
| 10/31/23 | 928,197,255.7054 | \$8,962,246,422.11 | \$9.655541  |
| 11/30/23 | 926,270,562.2106 | \$9,533,282,658.87 | \$10.292114 |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.